

# Technical Perspectives on Analyst's Rating Changes

XOM – case study  
02-17-2008

XOM – The TPARC report for July 31, 2006 mentioned that the stock was in a shallow up trend and that the stock had made a successful test of support and was close to a new recovery high. Shortly thereafter, XOM broke out to the upside and has performed well over the past year and a half. The shallow up trend has continued and the stock has performed well versus the overall market.

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