

# Technical Perspectives on Analyst's Rating Changes

WPL case study  
08-10-2008

WPL – The TPARC report from February 22, 2006 called attention to the poor performance by this stock, that there were "no indications of a reversal" and that there was "no reason to assume that the worst was over." This stock dropped from almost \$18 per share to under \$2 per share. There were no buy signals during the prolonged decline and the stock remained below the 45-degree Bearish Resistance Line throughout the downtrend. The breakout below the congestion zone set up a disastrous decline in this stock.

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