

# Technical Perspectives on Analyst's Rating Changes

WMG – case study  
02-09-2008

WMG – By February of 2007, WMG was already locked into a serious downtrend after forming a major top. This downtrend has persisted during the past year and the stock has dropped from over \$19 per share to almost \$6 per share. This was major decline that remained below the 45-degree Bearish Resistance Line the whole time.

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