

Technical Perspectives on Analyst's Rating Changes

WCI – case study
02-09-2008

WCI – The TPARC report for July 2006 called attention to the major top that had formed and that the trend was down. The downtrend has continued and the stock has fallen from over \$19 per share to under \$5 per share. There was an attempt to build a base from late 2006 into 2007 but the attempted reversal failed. The 45-degree Bearish Resistance Line contained the stock and the decline resumed.

W. Clay Allen CFA

