

Technical Perspectives on Analyst's Rating Changes

WBS - case study
07-11-2008

WBS – The TPARC report from October 17, 2006 called attention to the fact that WBS was breaking down and that the "support seems to be failing." This turned out to be the beginning of a serious downside move that took the stock from over \$47 per share to under \$18 per share. The trend was very persistent and the stock remained below the 45-degree Bearish Resistance Line throughout the period. There are no buy signals at the present time.

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