

Technical Perspectives on Analyst's Rating Changes

VDSI - case study
10-25-2008

VDSI – By the time the TPARC report for November 12, 2007 covered VDSI, the stock was well down from its peak and the report called attention to the major top that had formed. The stock has remained below the 45-degree Bearish Resistance Line for almost a full year. Shortly after the TPARC report was sent out a major recovery took place in the stock as it rallied back up into the top, but that was not enough to reverse the downtrend that had developed on the stock.

W. Clay Allen CFA

Chart from the TPARC report for 11/12/2007

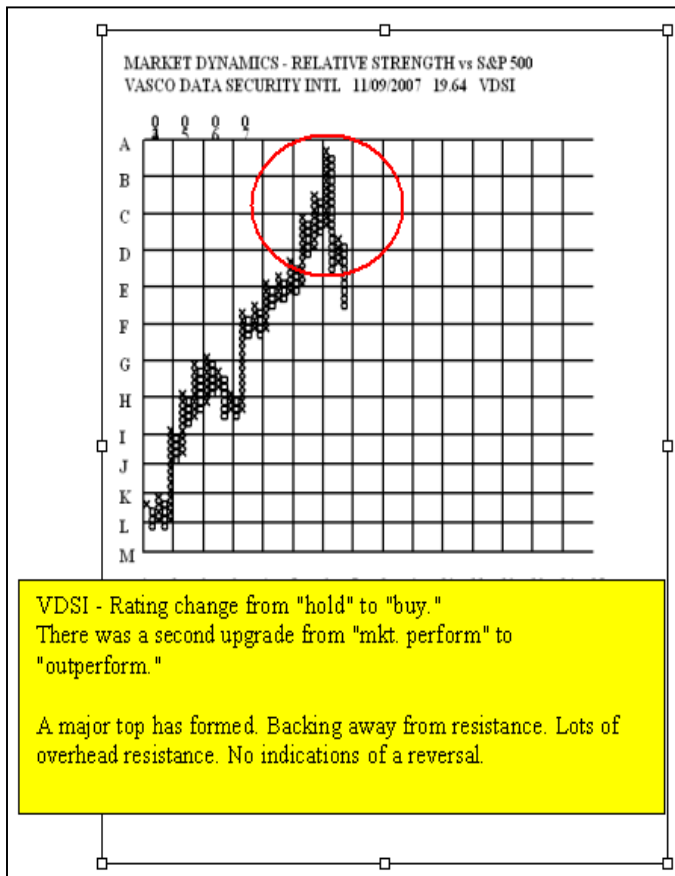


Chart for 10/24/2008

