

Technical Perspectives on Analyst's Rating Changes

USG – case study
03-07-2008

USG – Sometime between April and July of 2006 USG traced out a major top and when the TPARC report was prepared on July 12, 2006 the stock was already well down from its high. That downtrend has persisted with no signs of a base. The stock declined almost 40% from the price shown on the TPARC report but it has lost over two thirds of its value from the peak in price that was well over \$100 per share. There are still no signs of a reversal of this persistent long-term downtrend.

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