

# Technical Perspectives on Analyst's Rating Changes

TUES case study  
01-26-2008

TUES – The existence of a major top and that the stock was trending down were the main messages from the TPARC report for 09-21-2005. The top was followed by a persistent downtrend that carried the stock down to the \$5 per share level from the high \$20's. The stock remained consistently below the 45-degree bearish resistance line during the whole move down.

W. Clay Allen CFA

