

Technical Perspectives on Analyst's Rating Changes

TLB case study

01-24-2007

TLB – The stock was trending down at the time of the TPARC report in October of 2005. It continued down into 2006 but then went sideways for about a year. The downtrend resumed in 2007 and the stock suffered another leg down. The stock during this time period dropped from almost \$29 per share to under \$8 per share. This is another example of the power of resistance to hold a stock down and make a recovery from a downtrend very difficult.

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