

Technical Perspectives on Analyst's Rating Changes

TIN case study

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TIN – The major top that was identified in early October 2007 broke down completely and a major decline followed. The stock dropped from over \$53 to just above \$20 at year-end 2007. This was a very rapid decline and there were no reversals all the way down. The rating upgrade by the analyst was not well timed.

W. Clay Allen CFA

