

# Technical Perspectives on Analyst's Rating Changes

TGIC case study

01-27-2008

TGIC – The TPARC report noted the persistent downtrend that was in place in October of 2005. The stock did stabilize into 2006 but then the downtrend emerged again. The stock has fallen from just above \$36 per share to about \$6 per share. It has remained below the 45-degree bearish resistance line for the last year and a half.

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