

Technical Perspectives on Analyst's Rating Changes

SLM – case study
02-23-2008

SLM – The TPARC report from May 8, 2006 indicated that SLM had formed a major top and was trending down. The poor performance continued and the stock has lost more than 50% of its value. It has remained below the 45-degree Bearish Resistance Line ever since breaking down from the top. The relative performance has been very bad.

W. Clay Allen CFA

