

Technical Perspectives on Analyst's Rating Changes

SIGM - case study
10-23-2008

SIGM – Sometime between late November 2007 and March 2008 SIGM traced out a major top that was mentioned in the TPARC report and SIGM headed down. By the time of the TPARC report on March 13, 2008 the stock had fallen into a savage downtrend. That downtrend has continued and the stock has fallen from over \$25 per share to under \$10 per share. The rally attempts during this downtrend have been feeble and it has remained consistently below the 45-degree Bearish resistance Line throughout the decline.

W. Clay Allen CFA

Chart from the TPARC report for 03/13/2008

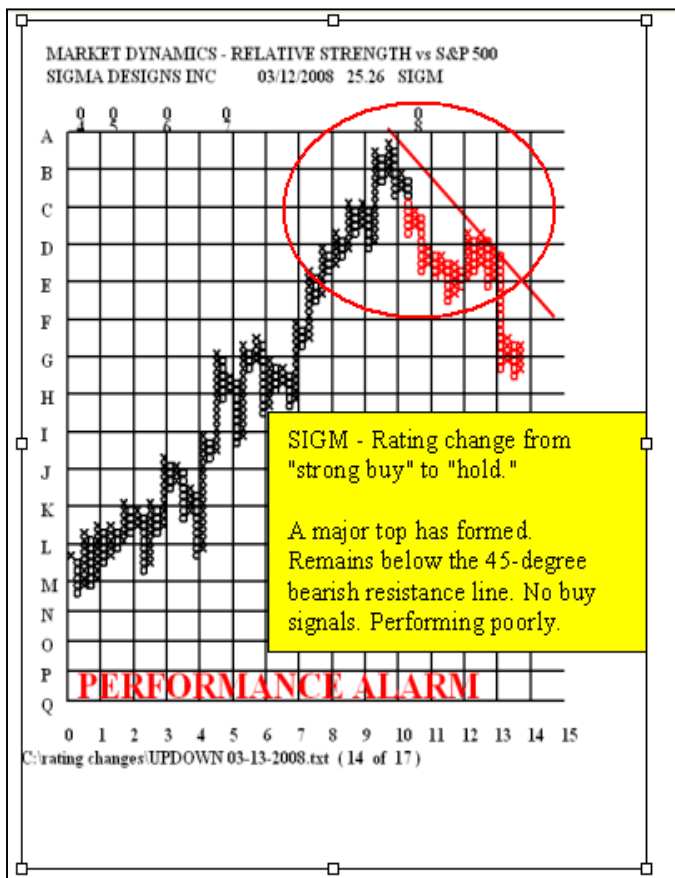


Chart for 10/23/2008

