

# Technical Perspectives on Analyst's Rating Changes

SHFL case study

02-07-2007

This stock rallied and then resumed the downtrend ending the period down about a point from the price on the TPARC report but that was way off the market. The support line failed and a Performance Alarm turned on very close to the level shown on the TPARC report. The conclusion that the "uptrend should resume" was incorrect but the loss was modest.

W. Clay Allen CFA

