

# Technical Perspectives on Analyst's Rating Changes

PFE - case study

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PFE – Much of the damage to the price of PFE had been done by the time this TPARC report was prepared in October of 2005. Even though the price is up slightly from the level shown on the TPARC report, the loss of relative performance has been considerable. This has been a very persistent downtrend in the relative performance of PFE.

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