

Technical Perspectives on Analyst's Rating Changes

PEIX case study
11-24-2007

PEIX – A major top had formed and a downtrend was well established at the time of the TPARC report but there was still time to sell this stock. It declined from over \$13 to almost \$4 after the TPARC report was issued. It is very dangerous to say that a stock has declined "too much." The analyst hit the bull's-eye with his downgrade from "buy" to "sell" although this downgrade was made well after the stock had declined significantly

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