

Technical Perspectives on Analyst's Rating Changes

MEE - case study
11-15-2008

MEE – This is another example of a stock that reversed from a strong uptrend to a serious downtrend in about a month and a half. The TPARC report for July 16, 2008 called attention to the possibility of a broadening top and that the stock had suffered a “serious loss of upside momentum.” That turned out to be prophetic and the stock did, in fact, fall into a serious downtrend. The stock price has dropped from the high 70’s to the mid teens in less than six months. The analyst’s “buy” rating on the stock turned out to be a serious error.

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Chart from the TPARC report for 07/16/2008

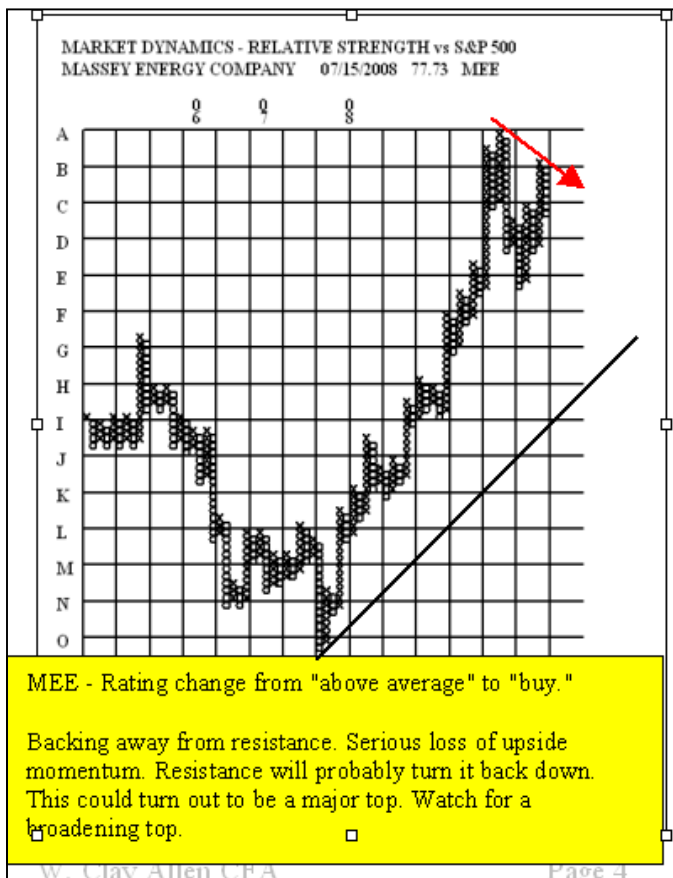


Chart for 11/14/2008

