

# Technical Perspectives on Analyst's Rating Changes

LEN – case study

02-03-2008

LEN – The TPARC report for April 27, 2006 identified a major top and the beginning of what would prove to be a very serious downtrend. The stock fell from over \$55 per share to a low below \$15 per share. This was a very persistent downtrend and it has remained below the 45-degree bearish resistance line throughout the entire decline.

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