

Technical Perspectives on Analyst's Rating Changes

KFN - case study
11-12-2008

KFN – The TPARC report called attention to the major decline that was underway in the stock of KFN and noted that the stock had only “limited upside potential.” The stock moved sideways for a few months and then the downtrend resumed in a dramatic way. The stock has fallen from over \$15 per share to under \$2 per share today. The stock has remained consistently below the 45-degree Bearish Resistance Line since the TPARC report was issued and it has been under a Performance Alarm ever since.

W. Clay Allen CFA

Chart from the TPARC report for 09/04/2007

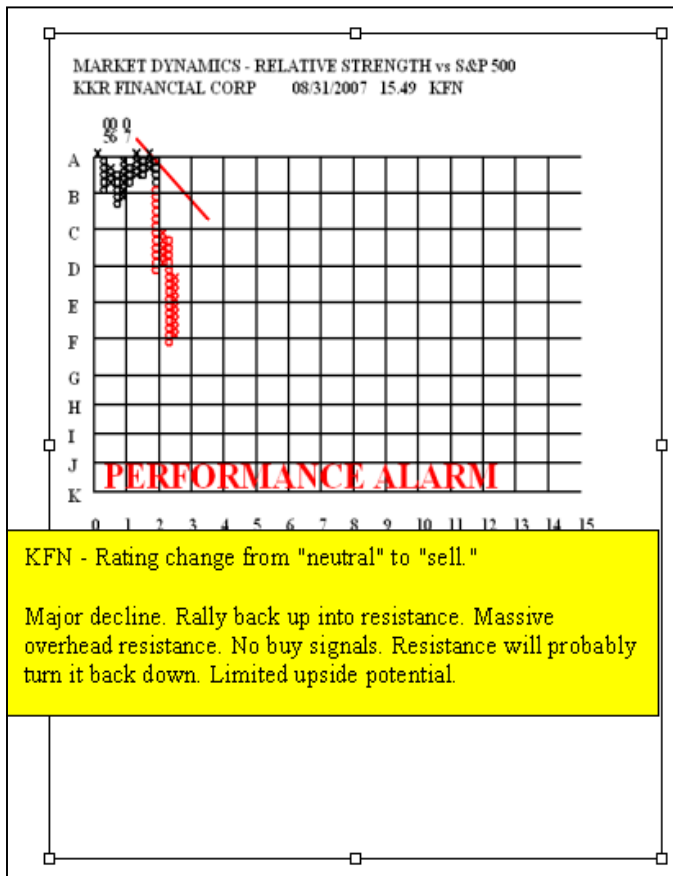


Chart for 11/12/2008

