

# Technical Perspectives on Analyst's Rating Changes

JDSA - case study  
12-27-2008-24-2008

JSDA – A major top formed during the second quarter of 2007 and by the time the TPARC report was sent out in January of 2008 the stock had practically collapsed. The analyst had been rating the stock a “buy” in the face of a serious downtrend but then he changed to a “neutral” rating. There was more damage to be done as the downtrend continued in 2008. This stock peaked out at over \$30 per share in early 2007 and it has lost almost its entire value and now trades at about 33 cents per share.

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Chart from the TPARC report for 01/17/2008

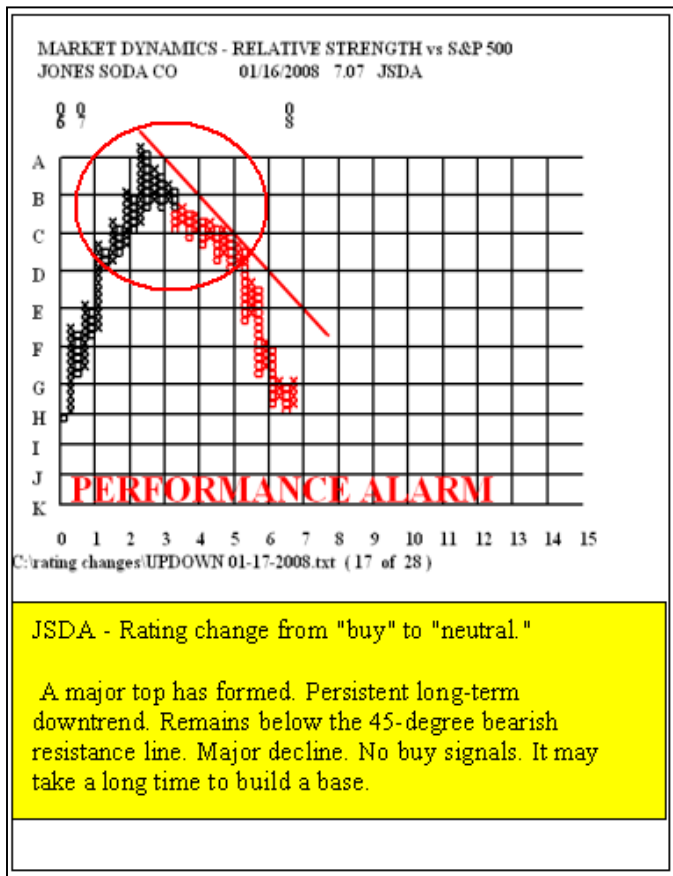


Chart for 12/26/2008

