

Technical Perspectives on Analyst's Rating Changes

JBL – case study

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JBL – The TPARC report from December of 2006 indicated that JBL was in a trading range but it had only "limited upside potential" and that there was "lots of overhead resistance." Sometime later the stock broke out of the trading range to the downside and has been trending down ever since. The stock has lost almost 50% of its value since the TPARC report was sent out. It has remained below the 45-degree Bearish Resistance Line ever since the downside breakout.

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