

Technical Perspectives on Analyst's Rating Changes

IFC - case study
11-13-2008

IFC – The TPARC report from August 29,2005 called attention to the downtrend on the stock and that it showed no signs of a base. This downtrend has continued unabated for over three years and the stock has dropped from over \$20 per share to under \$2 per share. It has remained below the 45-degree Bearish Resistance Line throughout that time and there have been no serious attempts to form a base.

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Chart from the TPARC report for 08/29/2005



Chart for 11/12/2008

