

Technical Perspectives on Analyst's Rating Changes

HPT - case study
10-14-2008

HPT – The TPARC report for March 9, 2007 called attention to the major top on HPT and the fact that the stock was below the 45-degree Bearish Resistance Line. The stock has fallen from about \$43 per share to the \$12 per share range. This has been a major downtrend for the past year and a half. The chart on the right shows how the stock accelerated to the downside after a retracement back up into the top at the time of the TPARC report.

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Chart from the TPARC report for 03/09/2007

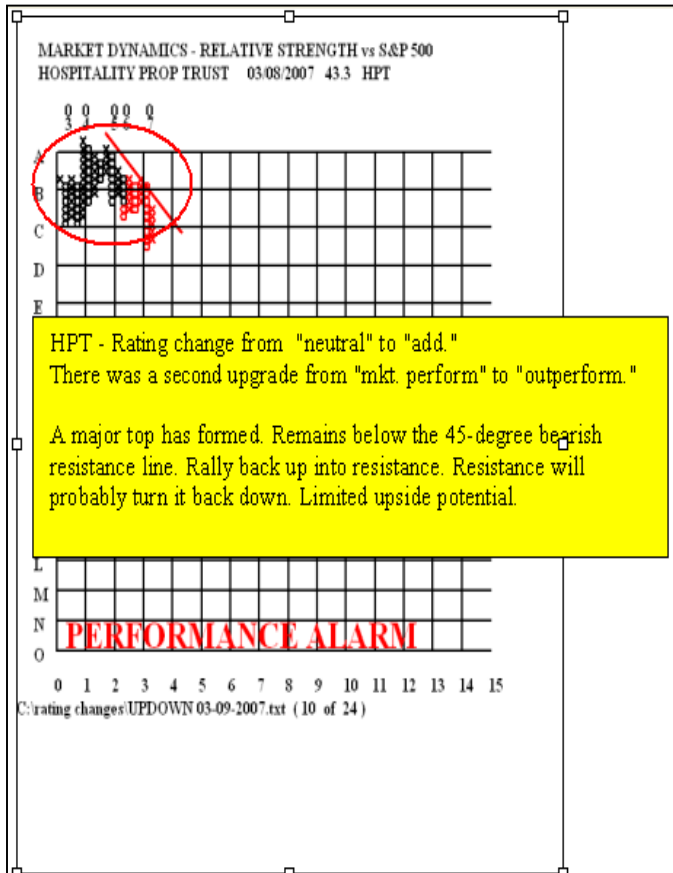


Chart for 10/13/2008

