

# Technical Perspectives on Analyst's Rating Changes

HOG – case study

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HOG – The TPARC report for July 9, 2007 indicated that HOG was in a trading range but trending down and that it had only "limited upside potential." Sometime later the support failed and HOG broke out to the downside and it has been in a downtrend ever since. The stock has lost about a third of its value since the TPARC report was prepared and the relative performance has been bad.

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