

Technical Perspectives on Analyst's Rating Changes

GGC case study
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GGC – The TPARC report from November of 2005 pointed out the fact that the trend was down and the stock remained below the 45-degree bearish resistance line. The downtrend did persist and the stock suffered a major loss of value as it dropped from over \$29 per share to under \$6 per share. Major downtrends that persist over time can create enormous losses in a stock.

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