

Technical Perspectives on Analyst's Rating Changes

FO – case study
02-23-2008

FO – The TPARC report for November 3, 2005 indicated that FO was in a downtrend and that the 45-degree Bullish Support Line had failed. The downtrend has continued and the stock has continued to drift lower. The drop in price has been modest at about 15%, but the loss of relative performance over the past two years has been more serious.

W. Clay Allen CFA

