

# Technical Perspectives on Analyst's Rating Changes

FMD – case study

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FMD – The TPARC report from April 2007 noted that a major top had formed and the stock had "limited upside potential." In less than a year the stock has fallen by over 50%. This was a major decline and the relative performance plot remained below the 45-degree Bearish Resistance Line during the whole drop in price.

W, Clay Allen CFA

