

Technical Perspectives on Analyst's Rating Changes

EXBD case study
02-07-2007

EXBD was judged as having formed a major top in late August of 2006. The stock actually moved higher and held its own until today when it fell 13 points in one day. This was during a period when the overall market gained a little over 20% so the relative performance was poor. It appears that the downtrend has resumed. Investors had several months to sell this stock before it collapsed and there are few signs of a reversal at this point.

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