

Technical Perspectives on Analyst's Rating Changes

EBAY – case study
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EBAY – The TPARC report indicated that the sideways movement could be a consolidation or a top. The stock tried to form a base in late 2005 into 2006 but the stock broke down and a downtrend commenced. The 45-degree Bearish Resistance Line has acted as strong resistance since the stock broke down. The stock has lost about 25% of its value since the TPARC report was sent out.

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