

# Technical Perspectives on Analyst's Rating Changes

DSL - case study

10-25-2008

DSL – In the little more than a year that has passed since the TPARC report was sent out, DSL has dropped from over \$45 per share to under \$2 per share. The TPARC report called attention to the “persistent long-term downtrend” on the stock and that it was performing poorly. The analyst’s downgrade to “under-perform” was absolutely correct. The stock remained below the 45-degree Bearish Resistance Line throughout the move down.

W. Clay Allen CFA

Chart from the TPARC report for 10/18/2007

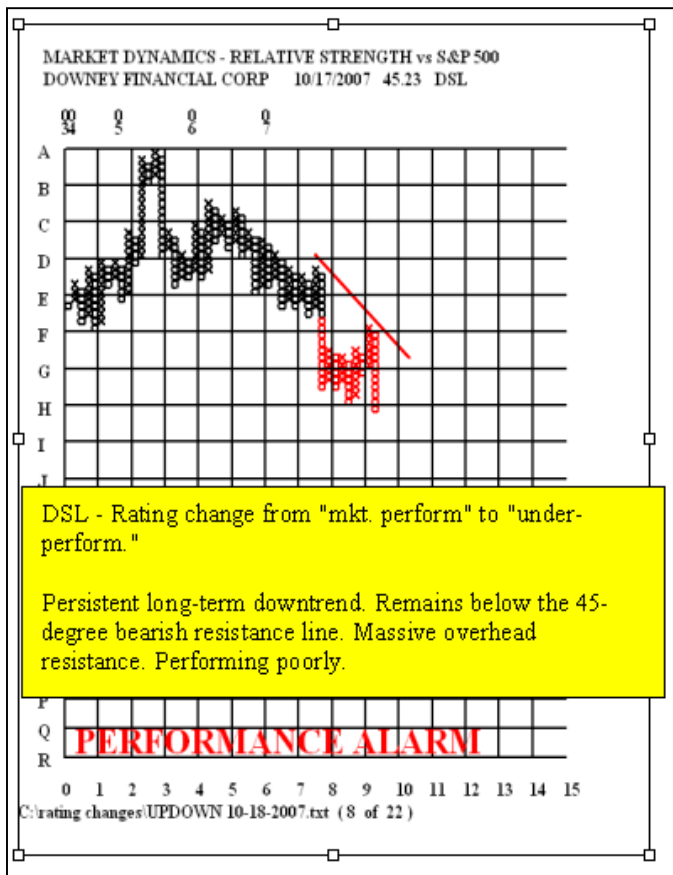


Chart for 10/24/2008

