

Technical Perspectives on Analyst's Rating Changes

DELL – case study
02-10-2008

DELL – The TPARC report from October 2005 called attention to the fact that the stock was breaking down and a downtrend had started. The stock has dropped by almost 40% since the TPARC report was prepared. The stock attempted to build a base in 2006 and 2007 but subsequently turned down again. The 45-degree Bearish Resistance Line limited the attempt to reverse the downtrend and the support created during the basing phase has failed.

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