

Technical Perspectives on Analyst's Rating Changes

DE case study
02-23-2008

DE – The TPARC report from November of 2006 indicated that the stock was trending above the 45-degree Bullish Support Line and that the stock had broken out above a major consolidation. The chart on the right has been adjusted for a 2-for-1 split that was paid in late 2007. The split changed the appearance of the chart history on DE and greatly compressed the price movements in 2005 and 2006. The stock broke out above historic resistance and the up trend accelerated. The stock has almost doubled since the TPARC report was prepared.

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