

# Technical Perspectives on Analyst's Rating Changes

CVX case study  
02-23-2008

CVX – The TPARC report from July 31, 2006 indicated that CVX had broken out above the old highs and was trending above the 45-degree Bullish Support Line. That long-term shallow uptrend has continued and the stock has outperformed the market since the TPARC report was prepared. It has gained about a third from the price level listed on the TPARC report.

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