

Technical Perspectives on Analyst's Rating Changes

CTIC - case study

08-21-2008

CTIC – By the time the analyst changed his rating on CTIC the stock had been in a serious downtrend for several years and the shareholders had been almost wiped out. There was a 1-for-4 reverse split in this stock in April 2007 and that accounts for the change in the chart. This stock actually declined from over \$6 to 26 cents. This is a case study of a disaster at work.

W. Clay Allen CFA

Chart from the TPARC report for 02/09/2007

Chart for 08/21/2008

