

# Technical Perspectives on Analyst's Rating Changes

CRS - case study  
11-15-2008

CRS – The TPARC report for June 5, 2008 called attention to the major top on CRS and that it was trending down. Less than six months have passed since the TPARC report was prepared but the stock has fallen from over \$50 per share to about \$16 per share. The stock remained consistently below the 45-degree Bearish resistance Line throughout the decline. The stock is now starting to show signs of basing. It should be noted that the analyst's downgrade stopped at "neutral" not "sell."

W. Clay Allen CFA

Chart from the TPARC report for 06/05/2008

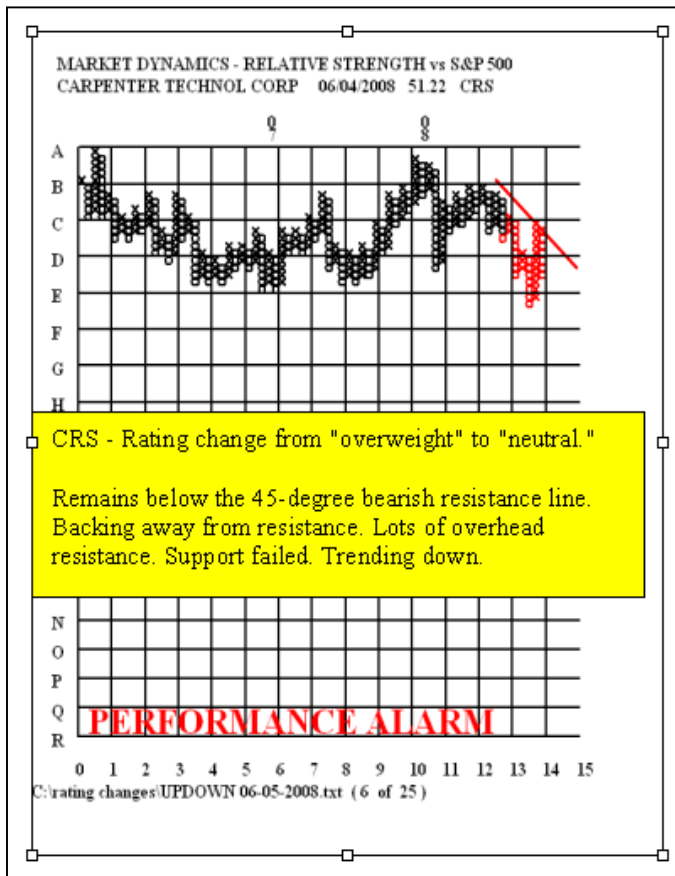


Chart for 11/14/2008

