

Technical Perspectives on Analyst's Rating Changes

COT - case study

06-21-2008

COT – Quite a bit of damage had been done by the time the analyst dropped his rating from "hold" to "sell" but there was more to come. The TPARC report noted that the stock was moving straight down and there were "no signs of a base." This stock dropped from almost \$15 per share at the time of the TPARC report to less than \$3 per share today. It remained below the 45-degree Bearish Resistance Line throughout the steep decline. There are no indications of a reversal at the present time.

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