

Technical Perspectives on Analyst's Rating Changes

CIT case study
02-03-2008

CIT – Sometime between July 13, 2007 and the date of the TPARC shown on the left, CIT formed a top and broke down from a price above \$50 per share. The subsequent downtrend carried the stock below \$20 per share. The decline from the TPARC of late September 2007 created a 50% loss to the recent low. The stock has formed a base and is attempting to turn up but it still remains well below the price shown on the TPARC report.

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