

# Technical Perspectives on Analyst's Rating Changes

CFC case study  
01-26-2008

CFC – A major top was noted in the TPARC report for 12-08-2006. Shortly thereafter the stock started declining in earnest the relentless decline has carried the stock from over \$40 per share to about \$5 per share. The relative performance remained below the 45-degree bearish resistance line throughout the period that followed. This was a spectacular decline as a result of the national mortgage mess. It is interesting to note that during the time the stock was tracing out a major top, the founder and CEO of the company sold over \$400 million dollars worth of stock.

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