

Technical Perspectives on Analyst's Rating Changes

CDNS – case study

08-18-2008

CDNS – By the time the TPARC report for January 23, 2008 was prepared, CDNS was already trending down within a long-term trading range. The critical test of support failed and the stock has lost almost half its value since the TPARC report was prepared. The analyst lowered his rating from "overweight" to only "neutral" but there was more downside yet to come. This stock has performed poorly since the Performance Alarm turned on in 2007.

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