

# Technical Perspectives on Analyst's Rating Changes

CCL case study  
02-23-2008

CCL – The TPARC report from February 21, 2006 indicated that a major top had formed. The stock has lost performance since the formation of the top. The stock has suffered a loss of about 20% of its value but the relative performance has been poor. The stock has remained consistently below the 45-degree Bearish Resistance Line since the top.

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