

# Technical Perspectives on Analyst's Rating Changes

BPOP case study  
06-30-2008

BPOP – The TPARC report for June 21, 2006 indicated that BPOP was in a downtrend and the stock offered only "limited upside potential." The downtrend continued and the stock has fallen from over \$18 to under \$7 per share. There have been no buy signals since the TPARC report was sent out. Stocks like this can destroy the performance of a portfolio and the portfolio manager must be alert to avoid stocks that develop such serious downtrends.

W. Clay Allen CFA

