

Technical Perspectives on Analyst's Rating Changes

BLDR case study
06-27-2008

BLDR – The TPARC report for June 28, 2006 called attention to the downtrend that was in place on BLDR at that time. The downtrend has persisted and the stock has fallen from over \$18 per share to about \$6 per share currently. The stock consistently remained below the 45-degree Bearish Resistance Line throughout the decline. It is only now that the initial signs of a base are forming but there still is massive overhead resistance that will probably limit the upside.

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