

Technical Perspectives on Analyst's Rating Changes

BGG - case study
08-15-2008

BGG – The analyst's rating change from "hold" to "sell" that was covered in the TPARC report for November 13, 2006 was absolutely correct. The TPARC report called attention to the major top that had formed and noted that the stock was in a "persistent long-term downtrend." The negative technical trend could have been seen over a year earlier in mid 2005. The stock has been under a Performance Alarm for several years and has consistently remained below the 45-degree Bearish Resistance Line throughout the decline. There hasn't been a buy signal on BGG since the end of 2005.

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