

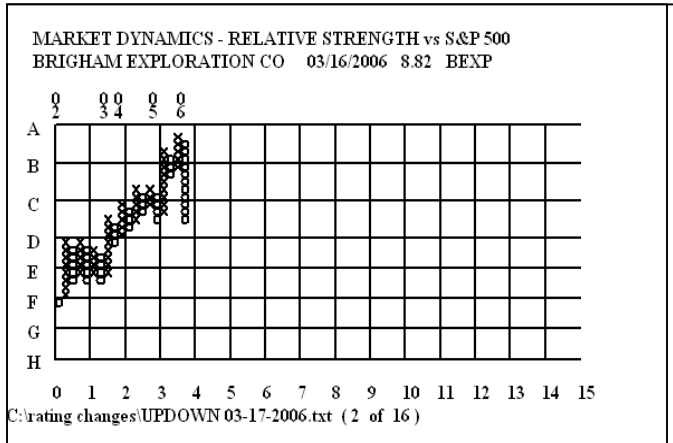
# Technical Perspectives on Analyst's Rating Changes

BEXP case study

03-27-2007

BEXP continued to decline and has lost almost 1/3 of its value since the TPARC report was prepared. The performance relative to the overall market has been very poor.

W. Clay Allen CFA



BEXP - Rating change from "hold" to "strong buy."

Big correction. Big pullback. Critical test of support.  
Very close to a downside breakout. No indications of a reversal. Overly large pullback for a stock in a strong up trend.

