

Technical Perspectives on Analyst's Rating Changes

BDX case study
02-23-2008

BDX – The cautionary comments about resistance from the TPARC report from November of 2005 proved to be too conservative. Sometime in early 2006 the stock resumed the uptrend with an upside breakout and the test of support was proven to be successful. The stock has enjoyed a persistent long-term uptrend since the upside breakout. It has remained above the 45-degree Bullish Support Line ever since the breakout. The stock recently reached a high price over \$90 per share which represents about a 70% gain from the price shown on the TPARC report.

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