

Technical Perspectives on Analyst's Rating Changes

BBX case study

06-21-2008

BBX – The analyst upgraded BBX to a buy just as it completed a major top and started down and this was noted on the TPARC report for 09-30-2005. This major top took a couple of years to complete because this was not a very volatile stock. The decline that followed the top was devastating and the stock dropped from over \$16 per share to under \$2 per share. It remained below the 45-degree Bearish Resistance Line during the entire decline. There are no indications of a reversal at the present time.

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