

# Technical Perspectives on Analyst's Rating Changes

BAC – case study  
10-17-2008

BAC – The TPARC report from October 2005 called attention to the downtrend on BAC. The downtrend became more pronounced as the stock dropped from the forties into the high teens. BAC has enjoyed a material recovery relative to the market during recent months but is still well below the price shown on the TPARC report in 2005.

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