

# Technical Perspectives on Analyst's Rating Changes

AVNX - case study  
12-27-2008

AVNX – The TPARC report for November 13, 2006 called attention to the downtrend that was in place at that time. Subsequent to the TPARC report the stock was able to rally and build a significant base but in 2007 the downtrend resumed and has continued until the present time. This is another example of the charts not matching up due to a 1-for-15 reverse split that was done in 2008. This indicates that the stock has fallen from over \$25 per share to about \$1 per share since the TPARC report was sent out.

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Chart from the TPARC report for 11/13/2006

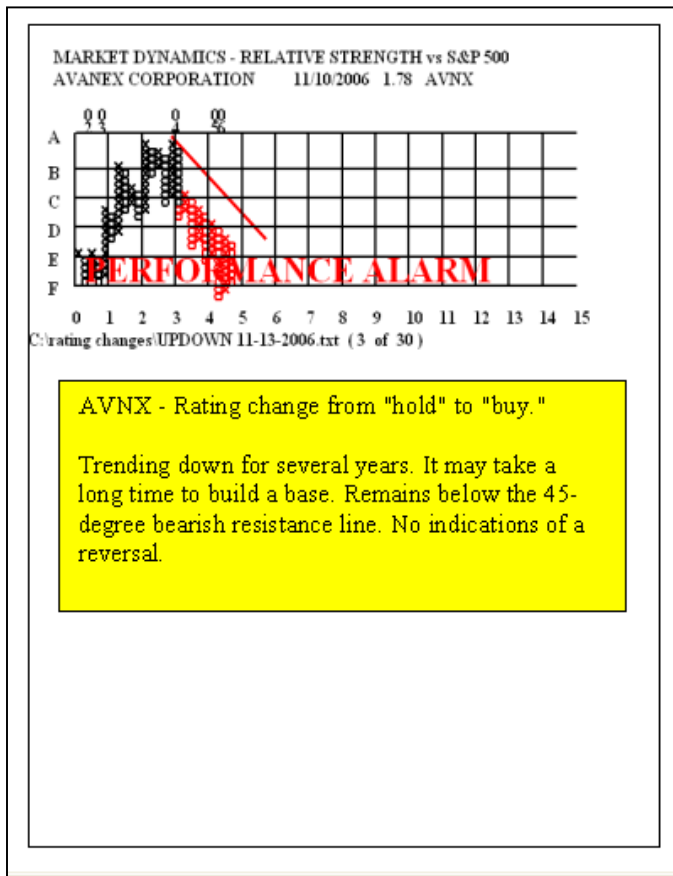


Chart for 12/27/2008

