

Technical Perspectives on Analyst's Rating Changes

AFFX case study
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AFFX – The TPARC report for January 6, 2006 called attention to the fact that the stock was "very close to a downside breakout." That downside breakout did occur and the stock lost more than 50% of its value over the next two years. The chart has remained below the 45-degree bearish Resistance Line the whole time after the downside breakout.

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