

Technical Perspectives on Analyst's Rating Changes

ABK case study

11-24-2007

ABK – The trading range broke down shortly after this TPARC report was issued and ABK declined substantially. The analyst's rating of "buy" proved to be a disaster. The stock declined from over \$85 to almost \$25. The stocks appears to have stopped going down at this point but there is little basing so far relative to the massive overhead resistance.

W. Clay Allen CFA

